

Carbon Reduction Plan Template

Supplier name: Biovantic Pharma Limited

Publication date: 20th December 2025

Commitment to achieving Net Zero

Biovantic Pharma Ltd is committed to achieving Net Zero emissions by 2045.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: 2022	
Additional Details relating to the Baseline Emissions calculations.	
Our baseline emissions will be taken from 2022 as this is the first year BIOVANTIC has independently verified and tracked emissions using the SSE carbon footprint calculator from our Energy provider and according to the principle of PPN 06/21 guidance.	
Baseline year emissions: 2022	
EMISSIONS	TOTAL (tCO₂e)
Scope 1	0.0
Scope 2	3.825
Scope 3 (Included Sources)	20.82
Total Emissions	24.64

Current Emissions Reporting

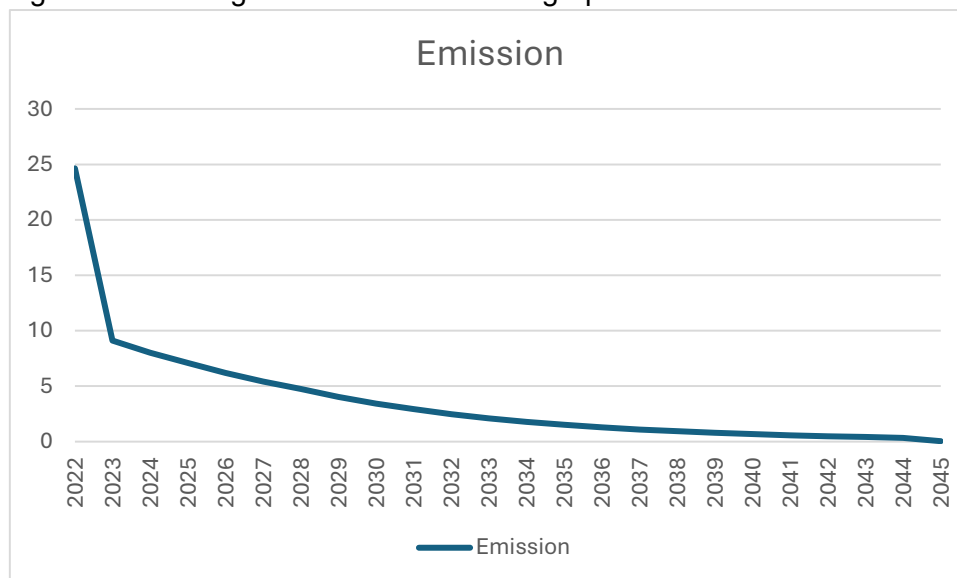
Reporting Year: 2025	
EMISSIONS	TOTAL (tCO ₂ e)
Scope 1	0.0
Scope 2	3.9
Scope 3 (Included Sources)	3.2
Total Emissions	7.1

Emissions reduction targets

In order to continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets.

We project that carbon emissions will decrease to 4.75 tCO₂e by 2028. This is a reduction of 52.19%. As of the 2025 reporting year, total emissions stand at 7.1 tCO₂e, representing a 71.19% reduction from the 2022 baseline (24.64 tCO₂e) and a 21.98% reduction from 2023 levels (9.1 tCO₂e). We are on track to meet our 2028 target.

Progress against these targets can be seen in the graph below:



Carbon Reduction Projects

The comparison of the emissions between the baseline and the records for 2023 to 2025 shows a substantial and sustained drop in carbon emissions which is due to initiatives taken up by management from 2023 onwards:

- An active monitoring of temperatures in 2023 has helped to limit the amount of electricity used by air conditioner to keep the temperatures into range (Scope 2). This is a compliance with MHRA and it would be impossible to reduce it further.
- A sensible reduction on business travels and an increase of online meetings (Scope 3).

Completed Carbon Reduction Initiatives

The carbon reduction projects planned in Q4 2023 have been implemented throughout 2024 and 2025. These initiatives are now fully operational and contributing to the sustained reduction in emissions seen in the latest reporting figures.

BIOVANTIC's environmental policies that have been implemented include:

- BIOVANTIC has outsourced its storage requirements to third parties and ensures that those third parties are using sustainable resources for their energy requirements.
- BIOVANTIC now prefers transport and other services providers using sustainable resources in storing and delivering goods and services such as using solar panels, electric vehicles etc.
- Reduced amount of waste generated at BIOVANTIC site by implementing a paperless system to avoid usage of paper whenever possible.

BIOVANTIC has achieved a carbon emissions reduction of approximately 21.98% against the 2023 baseline as a result of these initiatives, with a cumulative 71.19% reduction against the 2022 baseline.

Biovantic will continue to prefer transport and other services providers that use sustainable resources in storing and delivering goods. A significant shift is expected from 2035 until 2045 due to the change in regulation affecting the manufacturing sector of diesel and zero-emissions powered trucks. The transport of goods represents, at current rates, around 3.2 tCO₂e. We have adopted strategies that aim to optimise groupages and prioritise a fewer number of suppliers, thus avoiding partial shipments and reducing our carbon footprint. Nevertheless, because business is likely to expand, an effective absolute reduction of carbon emissions can only be guaranteed when the fleet of our transport providers is upgraded from diesel powered trucks to electric or hydrogen vehicles.

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹

and uses the appropriate Government emission conversion factors for greenhouse gas company reporting².

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard³.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the Supplier:



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Mr. Anir Vora – MD

Biovantic Pharma Limited

Date: 20/12/2025

¹<https://ghgprotocol.org/corporate-standard>

²<https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

³<https://ghgprotocol.org/standards/scope-3-standard>