

Carbon Reduction Plan

Supplier name: Biovantic Pharma Limited

Publication date: 15th December 2023

Commitment to achieving Net Zero

Biovantic Pharma Ltd is committed to achieving Net Zero emissions by 2045.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: 2022	
Additional Details relating to the Baseline Emissions calculations.	
Our baseline emissions will be taken from 2022 as this is the first year BIOVANTIC has independently verified and tracked emissions using spreadsheet formula.	
Baseline year emissions: 2022	
EMISSIONS	TOTAL (tCO₂e)
Scope 1	0.0
Scope 2	4.5
Scope 3 (Included Sources)	24.5
Total Emissions	28.95

Current Emissions Reporting

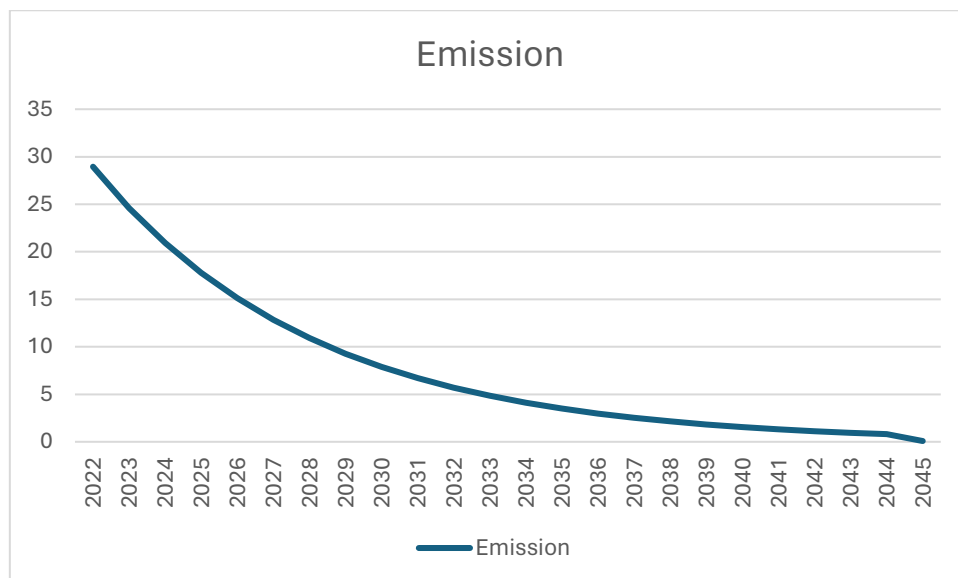
Reporting Year: 2023	
EMISSIONS	TOTAL (tCO ₂ e)
Scope 1	0.0
Scope 2	3.825
Scope 3 (Included Sources)	20.82
Total Emissions	24.64

Emissions reduction targets

In order to continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets.

We project that carbon emissions will decrease over the next five years to 10.91 tCO₂e by 2028. This is a reduction of 37.68%

Progress against these targets can be seen in the graph below:



Carbon Reduction Projects

Completed Carbon Reduction Initiatives

It is not possible to evaluate the effect of planned carbon initiatives as 2022 is BIOVANTIC's first reporting year. Our carbon reduction projects were planned in Q4 2023 and will be implemented throughout 2024. Therefore, BIOVANTIC does not expect to see a substantial impact on Carbon emission targets until 2024 data.

BIOVANTIC's environmental policies to be implemented over the next year include:

- BIOVANTIC is outsourcing its storage requirements to third parties and BIOVANTIC will ensure that those third parties are using sustainable resources for their energy requirements.
- BIOVANTIC will prefer transport and other services providers using sustainable resources in storing and delivering goods and services such as using solar panels, electric vehicles etc.
- Reducing amount of waste generated at BIOVANTIC site by implementing paper less system to avoid usage of paper whenever possible.
- BIOVANTIC will offer its employees hybrid working pattern to avoid commute to office.

BIOVANTIC expects the carbon emissions reduction achieved by these initiatives to equate to 15% tCO₂e reduction against the 2022 baseline and measures will effect when performing contract.

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting².

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard³.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

¹<https://ghgprotocol.org/corporate-standard>

²<https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

³<https://ghgprotocol.org/standards/scope-3-standard>

Signed on behalf of the Supplier:



.....
Mr. Anir Vora – MD

Biovantic Pharma Limited

Date: 15/12/2023